



SIMEC

AN ENERGY SOLUTIONS COMPANY

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NEWS

For more information
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Ameren Illinois has announced a residential electric rate of 4.396 cents per kilowatt-hour for the 12-month period beginning with June meter readings. The Ameren rate is two-tenths of a cent less than the Village of Cobden's rate of 4.584 cents per kilowatt-hour.

Under the current contract with Homefield Energy of Collinsville, the Village's electric supplier, participants in the Village program may opt at any time and at no cost by calling Homefield toll-free at 866-694-1262. They need only provide their Ameren account number to opt out.

The Village's is the fourth lowest electric rate of all 520 Illinois communities with electric aggregation programs. With Ameren's most recent annual rate adjustment, all but three Illinois communities with electric aggregation programs have rates above Ameren's. The decrease in Ameren's rate has largely been a result of lower demand for energy due to the COVID 19 corona virus conditions in Illinois. Ameren's rate had been 4.707 cents per kilowatt-hour.

Residents who choose to opt out will be returned to Ameren for their electric supply or to an alternative retail electric supplier they designate. Electric aggregation regulations require consumers who opt out to remain with Ameren for 12 months if they do not choose another supplier within two months of opting out.

Consumers who have additional questions may call Homefield's customer care center toll-free at 866-694-1262.

SIMEC, LLC, of Quincy is the broker consultant for the Village's electric aggregation program.