

**PUBLIC WATER SUPPLY LOAN PROGRAM
ORDINANCE AUTHORIZING LOAN AGREEMENT
VILLAGE OF COBDEN NON-HOME RULE ENTITY**

ORDINANCE NUMBER 2024-1049

AN ORDINANCE AMENDING ORDINANCE NUMBER 2020-1006 AUTHORIZING THE VILLAGE
OF COBDEN, UNION COUNTY, ILLINOIS TO BORROW FUNDS FROM THE PUBLIC WATER
SUPPLY LOAN PROGRAM

WHEREAS, the VILLAGE OF COBDEN, UNION County, Illinois operates its public water supply system (the System) and in accordance with the provisions of 65 ILCS 5/11-129 *et.seq.* and the Local Government Debt Reform Act, 30 ILCS 350/1 (collectively, the Act), and

WHEREAS, the President and Board of Trustees of the VILLAGE OF COBDEN have determined that it is advisable, necessary and in the best interests of public health, safety and welfare to improve the System, including the following: The rehabilitation of three water storage tanks, the replacement of the standby generator, and relocation of two water mains, together with any land or rights in land and all electrical, mechanical or other services necessary, useful or advisable to the construction and installation, all in accordance with the plans and specifications prepared by consulting engineers of the VILLAGE OF COBDEN; which Project has a useful life of 20 years; and

WHEREAS, the estimated cost of construction and installation of the Project, including engineering, legal, financial and other related expenses is \$1,200,000.00, and there are insufficient funds on hand and lawfully available to pay these costs; and

WHEREAS, the President and Board of Trustees of the VILLAGE OF COBDEN passed Ordinance Number 2020-1006 on July 20, 2020, authorizing the VILLAGE OF COBDEN to borrow up to \$650,000.00 for costs associated with the Project; and

WHEREAS, the estimated costs associated with the Project are higher than expected and more than the amount previously authorized; and

WHEREAS, in accordance with the provisions of the Act, the VILLAGE OF COBDEN is authorized to borrow additional funds from the Public Water Supply Loan Program in the aggregate principal amount of \$1,200,000 to cover the increased costs of the Project;

NOW THEREFORE, be it ordained by the Corporate Authorities of the VILLAGE OF COBDEN, UNION County, Illinois, as follows:

SECTION 1. INCORPORATION OF PREAMBLES

The Corporate Authorities hereby find that the recitals contained in the preambles are true and correct, and incorporate them into this Ordinance by this reference.

SECTION 2. AMENDMENTS TO PRIOR ORDINANCE

Ordinance Number 2020-1006 is hereby amended as follows:

All references in Ordinance Number 2020-1006 to the estimated Project costs and authorized loan amount of \$650,000.00 are amended to \$1,200,000.00.

SECTION 3. REPEALER

All ordinances, resolutions or orders, or parts thereof, which conflict with the provisions of this Ordinance are, to the extent of such conflict, hereby repealed.

PASSED by the Corporate Authorities on February 5, 2024.

Approved _____ on February 5, 2024 _____.



Paul Z. Tomazzoli, Village President
Village of Cobden
Union County, Illinois

AYES: _____ 6 _____ Britt, A. Brumleve, P. Brumleve, Hackethal, Maze, Selllars

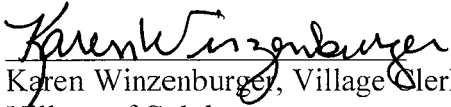
NAYS: _____ 0 _____

ABSENT: _____ 0 _____

PUBLISHED in the Southern Illinoisan on Friday, February 9, 2024.

RECORDED in the Village of Cobden Records on 2/5/2024 _____.

ATTEST:




Karen Winzenburger, Village Clerk
Village of Cobden
Union County, Illinois

**NOTICE OF INTENT TO BORROW FUNDS
AND RIGHT TO FILE PETITION**

NOTICE IS HEREBY GIVEN that, pursuant to Ordinance Number 2024-1049, adopted on February 5, 2024, the VILLAGE OF COBDEN, UNION County, Illinois (the ENTITY), intends to enter into a Loan Agreement with the Illinois Environmental Protection Agency in an aggregate principal amount not to exceed \$1,200,000 and bearing annual interest at an amount not to exceed the maximum rate authorized by law at the time of execution of the Loan Agreement, for the purpose of paying the cost of certain improvement to the public water supply system of the VILLAGE OF COBDEN. A complete copy of the Ordinance accompanies this notice.

NOTICE IS HEREBY FURTHER GIVEN that if a petition signed by 131 or more electors of the VILLAGE OF COBDEN (being equal to 10% of the registered voters in the VILLAGE OF COBDEN), requesting that the question of improving the public water supply system and entering into the Loan Agreement is submitted to the VILLAGE OF COBDEN Clerk within 30 days after the publication of this Notice, the question of improving the public water supply system of the VILLAGE OF COBDEN as provided in the Ordinance and Loan Agreement shall be submitted to the electors of the VILLAGE OF COBDEN at the next election to be held under general election law on November 5, 2024. A petition form is available from the Village of Cobden Clerk.

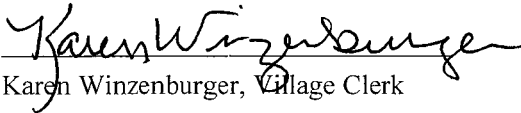

Karen Winzenburger, Village Clerk

Village of Cobden,
Union County, Illinois

CERTIFICATION

I, Karen Winzenburger, do hereby certify that I am the duly elected, qualified and acting Clerk of the VILLAGE OF COBDEN. I do further certify that the above and foregoing, identified as Ordinance Number 2024-1049, is a true, complete and correct copy of an ordinance otherwise identified as **AN ORDINANCE OF THE VILLAGE OF COBDEN, ILLINOIS TO AMEND PRIOR ORDINANCE NUMBER 2020-1006**, passed by the Village Board of the VILLAGE OF COBDEN on the 5th day of February 2024, and approved by the Village President of the VILLAGE OF COBDEN on the same said date, the original of which is part of the books and records within my control as Clerk of the VILLAGE OF COBDEN.

Dated this 5th day of February, 2024



Karen Winzenburger, Village Clerk

Village of Cobden

Union County, Illinois