

ORDINANCE NO. 911

**ORDINANCE DESIGNATING THE COBDEN TIF TAX INCREMENT FINANCING
REDEVELOPMENT PROJECT AREA**

WHEREAS, the Village Board has heretofore, in Ordinance No. 910, adopted and approved the Cobden TIF Redevelopment Plan and Cobden TIF Redevelopment Project with respect to which a public hearing was held on December 1, 2014, and it is now necessary and desirable to designate the area as referred to in said plan as the Cobden TIF Redevelopment Project Area (see attached **Exhibit A**);

NOW, THEREFORE, IT IS HEREBY ORDAINED BY THE VILLAGE BOARD OF THE VILLAGE OF COBDEN, ILLINOIS, that the attached described area is hereby designated as the Cobden TIF Redevelopment Project Area pursuant to Section 11-74.4.4 of the Real Property Tax Increment Allocation Redevelopment Act, P.A. 79-1525:

All Ordinances and parts of Ordinances in conflict herewith are hereby repealed.

This Ordinance shall be in full force and effect from and after its approval, passage, and publication as required by law.

APPROVED:

Village President

ATTEST:

Village Clerk

Record of Vote: Ayes:
 Nays:
 Absent:

EXHIBIT A
LEGAL DESCRIPTION FOR COBDEN TIF DISTRICT

General Description: A part of Section 30 and Section 31, Township 11 South, Range 1 West of the Third Principal Meridian, Village of Cobden, County of Union, State of Illinois.

Detail Description: Beginning at the Northwest corner of the Northeast Quarter of the Northwest Quarter of Section 30, Township 11 South, Range 1 West; thence East along the North line of the Northeast Quarter of the Northwest Quarter of the last aforesaid Section 30 to the Northeast corner of the Northeast Quarter of the Northwest Quarter of the last aforesaid Section 30; thence South along the East line of the Northeast Quarter of the Northwest Quarter of the last aforesaid Section 30 to the Northwest corner of the South one-half of the North one-half of the Northeast Quarter of the last aforesaid Section 30; thence East along the North line of the South one-half of the North one-half of the Northeast Quarter of the last aforesaid Section 30 to a point in the centerline of the Canadian National Railroad; thence Northeast along the centerline of the Canadian National Railroad to a point in the North line of the Northeast Quarter of the last aforesaid Section 30; thence East along the North line of the Northeast Quarter of the last aforesaid Section 30 to the Northeast corner of the Northeast Quarter of the last aforesaid Section 30; thence South along the East line of the Northeast Quarter of the last aforesaid Section 30 to the Southeast corner of the Northeast Quarter of the last aforesaid Section 30; thence West along the South line of the Northeast Quarter of the last aforesaid Section 30 to the Northeast corner of the West one-half of the East one-half of the Southeast Quarter of the last aforesaid Section 30; thence South along the East line of the West one-half of the East one-half of the Southeast Quarter of the last aforesaid Section 30 to the Southeast corner of the West one-half of the East one-half of the Southeast Quarter of the last aforesaid Section 30; thence East along the North line of the Northeast Quarter of the Northeast Quarter of Section 31, Township 11 South, Range 1 West to the Northeast corner of the Northeast Quarter of the Northeast Quarter of the last aforesaid Section 31; thence South along the East line of the Northeast Quarter of the Northeast Quarter of the last aforesaid Section 31 to the Southeast corner of the Northeast Quarter of the Northeast Quarter of the last aforesaid Section 31; thence West along the South line of the Northeast Quarter of the Northeast Quarter of the last aforesaid Section 31 to the Southwest corner of the Northeast Quarter of the Northeast Quarter of the last aforesaid Section 31; thence North along the West line of the Northeast Quarter of the Northeast Quarter of the last aforesaid Section 31 to the Northwest corner of the Northeast Quarter of the Northeast Quarter of the last aforesaid Section 31; thence West along the South line of the Southwest Quarter of the Southeast Quarter of Section 30, Township 11 South, Range 1 West to the Southwest corner of the East one-half of the West one-half of the Southeast Quarter of the last aforesaid Section 30; thence North along the West line of the East one-half of the West one-half of the Southeast Quarter of the last aforesaid Section 30 to a point in the centerline of a public road being identified as Poplar Street in the Village of Cobden;

thence West along the centerline of a public road being identified as Poplar Street in the Village of Cobden to a point in the West line of the East one-fourth of the Northeast Quarter of the Southwest Quarter of the last aforesaid Section 30; thence North along the West line of the East one-fourth of the Northeast Quarter of the Southwest Quarter of the last aforesaid Section 30 to the Southwest corner of the East one-fourth of the Southeast Quarter of the Northwest Quarter of the last aforesaid Section 30; thence North along the West line of the East one-fourth of the Southeast Quarter of the Northwest Quarter of the last aforesaid Section 30 to a point in the centerline of a public road being identified as Baker Hill Road in the Village of Cobden; thence Northwest along the centerline of a public road being identified as Baker Hill Road in the Village of Cobden to a point in the West line of the East one-half of the Northwest Quarter of the last aforesaid Section 31; thence North along the West line of the East one-half of the Northwest Quarter of the last aforesaid Section 31 to the point of beginning for this description, containing 362 acres more or less.